

RETURN OF CAPITAL TO STL SHAREHOLDERS

At the Annual General Meeting held in Brisbane on 21 October 2002, “G” and “M” Class shareholders approved a recommendation of Directors to return \$39.6 million of capital to shareholders.

Payments of eleven cents (11 cents) per share were transferred by the company to shareholders on 20 November.

Including the fully franked dividend of four cents (4 cents) per share in July 2002, Sugar Terminals Limited has paid \$54 million to shareholders this calendar year.