SUGAR TERMINALS LIMITED
ABN 17 084 059 601

# SUGAR TERMINALS' $14.4 MILLION DIVIDEND

Sugar Terminals Limited (STL) is to pay a dividend of 4.0 cents per share. The Chairman of STL, Mr Michael Brown, said that the total payment to shareholders would be $14.4 million. This is the same dividend per share as was paid last year.

Shareholders registered on 8 December 2003 will receive the dividend in mid-December. "The dividend will be fully franked at 30 per cent, which amounted to an additional value of 1.71 cents per share", Mr Brown said.

"The dividend will be paid out of net profit after tax for 2002/03 of $14.39 million and from retained profits", he said.

The deemed market ex-dividend date is 27 November.

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