



This letter to shareholders in Sugar Terminals Limited (STL) provides early notice on the Annual General Meeting as well as advice on the procedures for electing Directors to the Board of STL.

Annual General Meeting

The second Annual General Meeting (AGM) of the Company is to be held on Monday 21 October 2002 in the *Samford* Room, Hilton Hotel, Queen Street, Brisbane, commencing at 10.00 am. Each shareholder is welcome to attend.

The Annual Report and a formal Notice of Meeting will be sent to shareholders mid-September.

Retirement of Directors

The number of Grower Directors and the number of Miller Directors must be equal. The Board of Directors of STL consists of five persons. Two are elected by "G" Class shareholders; two are elected by "M" Class shareholders; and there is one Independent Director.

Three STL Directors are to retire at the AGM on 21 October. The retiring Directors are:

- Harold R Bonanno, a Grower Director
- Warren A Martin, a Grower Director, and
- Ian M McMaster, a Miller Director.

Each of the three Directors is eligible for re-appointment and each has offered himself for re-appointment.

Nomination of Industry Directors

To be nominated as an Industry Director STL must receive:

- a notice in writing:
 - signed by a member who is entitled to attend the AGM and vote in the election
 - nominating a person for election as a Grower Director or a Miller Director, and
- a notice in writing:
 - signed by the person nominated, advising of his or her willingness to be appointed as a Director.

Such notices must be delivered to the Office of STL:

by post: GPO Box 945, Brisbane 4001
by fax: 07 3221 5593
by hand: North Podium level, Mincom Central, 192 Ann Street, Brisbane

no later than 5.00pm on Friday 6 September 2002.

Prior to the AGM, Directors will advise shareholders of the names of persons who have been nominated as Grower Directors and as Miller Directors, together with voting procedures should an election be required to fill the vacated positions.

On behalf of Directors of Sugar Terminals Limited

John A Desmarchelier
Company Secretary
15 August 2002